

Nedgroup Investments Stable Fund

Portfolio report for month ended 30 September 2017

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2017	Holdings at 30 Sept 2017	Market Value	% of MV
Exchange Securities - Local				6 983 580 727	25.95%
Basic Materials				903 782 691	3.36%
Chemicals				486 565 730	1.81%
OMNIA Holdings Ltd	OMN	245 687	245 687	34 150 493	0.13%
Sasol Ltd	SOL	1 215 190	1 215 190	452 415 237	1.68%
Basic Resources				417 216 961	1.55%
Mining				417 216 961	1.55%
BHP Billiton Plc	BIL	1 952 497	1 752 497	417 216 961	1.55%
Industrials				124 009 642	0.46%
Industrial Goods & Services				124 009 642	0.46%
General Industrials				124 009 642	0.46%
Remgro Ltd	REM	571 917	330 092	67 814 100	0.25%
The Bidvest Group Ltd	BVT	324 980	324 980	56 195 542	0.21%
Consumer Goods				1 542 125 515	5.73%
Food & Beverage				41 605 230	0.15%
Beverages				41 605 230	0.15%
Anheuser-Busch InBev SA	ANH	15 590	25 890	41 605 230	0.15%
Personal & Household Goods				1 500 520 285	5.58%
Household Goods				191 055 214	0.71%
Steinhoff International H NV (JSE)	SNH	3 187 441	3 187 441	191 055 214	0.71%
Personal Goods				522 789 861	1.94%
Compagnie Fin Richemont	CFR	4 340 399	4 262 453	522 789 861	1.94%
Tobacco				786 675 211	2.92%
British American Tobacco Plc	BTI	930 305	930 305	786 675 211	2.92%
Health Care				566 209 015	2.10%
Pharmaceuticals & Biotechnology				566 209 015	2.10%
Aspen Pharmacare Holdings	APN	1 856 423	1 856 423	566 209 015	2.10%
Consumer Services				436 910 592	1.62%
Retail				436 910 592	1.62%
Food & Drug Retailers				282 109 373	1.05%
BID Corporation Ltd	BID	103 119	103 119	31 189 373	0.12%
The Spar Group Ltd	SPP	1 500 000	1 500 000	250 920 000	0.93%
General Retailers				154 801 220	0.58%
Mr Price Group	MRP	880 018	859 959	154 801 220	0.58%
Financials				1 683 541 769	6.26%
Banks				614 703 812	2.28%
RMB Holdings Ltd	RMH	4 661 909	4 581 909	291 180 317	1.08%
Standard Bank Group Ltd	SBK	2 110 514	2 040 514	323 523 495	1.20%
Financial Services				1 068 837 957	3.97%
General Financial				90 543 256	0.34%
Coronation Fund Managers Ltd	CML	1 341 978	1 341 978	90 543 256	0.34%
Real Estate				978 294 702	3.64%
Arrowhead Properties Ltd - A	AWA	24 499 880	24 499 880	203 594 003	0.76%
Capital & Counties Properties Plc	CCO	15 904 159	15 904 159	749 244 931	2.78%

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Emira Property Fund	EMI	0	343 780	4 531 020	0.02%
Fortress Income Fund Ltd - A	FFA	0	1 209 523	20 924 748	0.08%
Additional				1 727 001 503	6.42%
Exchange Traded Securities				1 727 001 503	6.42%
NewGold ETF	GLD	9 971 575	9 971 575	1 646 705 896	6.12%
NewPlat ETF	NGPLT	1 062 605	656 976	80 295 607	0.30%
Financial Instruments				0	0.00%
Exchange Traded Derivatives				0	0.00%
December 2017 ALSI	ALSIZ7	0	-682	0	0.00%
September 2017 ALSI	ALSIU7	-482	0	0	0.00%
Preference Shares				34 500 000	0.13%
RECM & Calibre Ltd Pref Share	RACP	1 500 000	1 500 000	34 500 000	0.13%
Local Bonds				9 036 466 175	33.58%
Aspen Pharmacare Holdings FRN Jibar 3-mth +165bps	APN06	250 000 000	250 000 000	250 654 198	0.93%
Bank of China 8.65 230318	BCJ12	767 500 000	767 500 000	769 685 533	2.86%
Bank of China Jibar 3mth +115bps 141117	BCJ11	196 500 000	196 500 000	198 745 995	0.74%
FirstRand FRN Jibar 3-mth +225bps 020624	FRB12	549 200 000	551 200 000	557 467 144	2.07%
Nedbank 9.389% 301120	NBK001	511 500 000	511 500 000	536 068 982	1.99%
R186 10.5% 211226	R186	2 492 711 900	4 708 611 900	5 426 519 831	20.17%
R203 8.25% 150917	R203	670 000 000	0	0	0.00%
R2035 8.875% 280235	2035	0	473 600 000	451 170 446	1.68%
RSA 7.75% 2023	2023	145 000 000	0	0	0.00%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	283 636 472	1.05%
Standard Bank FRN 7.18% 150323	SBK16	31 000 000	31 000 000	31 183 830	0.12%
Standard Bank FRN Jibar 3-mth +120bps 290118	SBS35	223 000 000	224 500 000	228 184 045	0.85%
Standard Bank FRN Jibar 3-mth +120bps 290120	SBS37	300 000 000	300 000 000	303 149 700	1.13%
Local Cash				3 714 787 466	13.80%
Money Market Instruments				1 262 553 644	4.69%
Nedbank NCD 260718	NEDNCD12	0	100 000 000	101 358 869	0.38%
RMB NCD 8.15% 190718	RMBNCD7	0	300 000 000	304 737 963	1.13%
RMB NCD 8.175% 180718	RMBNCD6	0	195 000 000	198 131 484	0.74%
RMB NCD 8.25% 120718	RMBNCD5	0	250 000 000	254 381 693	0.95%
RSA TB 020817	TB009	500 000 000	0	0	0.00%
RSA TB 040418	TB018	150 000 000	150 710 000	145 291 003	0.54%
RSA TB 040718	TB019	150 000 000	150 710 000	142 600 982	0.53%
RSA TB 060917	TB016	122 000 000	0	0	0.00%
RSA TB 061217	TB014	61 000 000	61 000 000	60 207 097	0.22%
RSA TB 170817	TB011	171 000 000	0	0	0.00%
RSA TB 270917	TB017	169 310 000	0	0	0.00%
RSA TB 291117	TB013	56 500 000	56 500 000	55 844 553	0.21%
RSA TB 300817	TB012	52 000 000	0	0	0.00%
Local Cash				2 452 233 822	9.11%
Initial Margin				22 840 180	0.08%
Initial Margin Account	IMARG	14 580 500	22 840 180	22 840 180	0.08%
Variation Margin				-3 444 100	-0.01%
Notional Futures Contra MV	~FUTCMV	0	0	-341 872 960	-1.27%
Variation Margin Account	NETD	218 919 580	338 428 860	338 428 860	1.26%
Local Cash On Call				2 432 837 742	9.04%
Cash	CASH	-535 039 760	15 837 742	15 837 742	0.06%
FNB Call Account	FNBCAL628	200 000 000	0	0	0.00%
FNB Call Account	FNBCAL629	200 000 000	0	0	0.00%
Nedbank Variable Jibar 3-mth +20bps	NEDVCL1	3 814 000 000	2 000 000 000	2 000 000 000	7.43%
Standard Bank Call Account	STDVCL1	646 000 000	417 000 000	417 000 000	1.55%
Foreign Assets				7 139 812 379	26.53%
Foreign Collective Investment Schemes				7 139 812 379	26.53%
Foord Global Equity Fund	FGEFA	16 501 167	14 818 517	2 984 620 996	11.09%

Portfolio report for month ended 30 September 2017

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Foord International Trust	FIFA	9 303 288	0	0	0.00%
Foord International Trust	FIFB	0	7 607 172	4 155 191 383	15.44%
Foreign Securities				0	0.00%
Mapletree Logistics Trust	MLT:SP	5 872 000	0	0	0.00%
Cash				0	0.00%
Foreign Settlement Account				0	0.00%
USD Call	USD	1 403 152	0	0	0.00%
TOTAL ASSETS:				26 909 146 748	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA

Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001569/06

Address: PO Box 1510, Cape Town, 8000

Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

