

# Nedgroup Investments Money Market Fund

## Portfolio report for month ended 31 March 2018

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2017	Holdings at 31 Mar 2018	Market Value	% of MV
<b>Local Bonds</b>				<b>376 795 809</b>	<b>2.70%</b>
Investec FRN 310718	IBL53	157 000 000	157 000 000	159 137 694	1.14%
Investec FRN 190818	IBL73	95 000 000	95 000 000	96 120 276	0.69%
Mercedes Benz 170818	MBF046	0	120 000 000	121 537 839	0.87%
<b>Local Money Market</b>				<b>12 028 812 912</b>	<b>86.15%</b>
<b>Standard Bank</b>				<b>2 459 246 073</b>	<b>17.61%</b>
Standard Bank NCD 171018	DVC0097	0	5 000 000	5 104 328	0.04%
Standard Bank NCD 03052018	DVC0139	28 000 000	48 000 000	48 648 296	0.35%
Standard Bank NCD 130418	DVC0243	35 000 000	54 000 000	55 096 395	0.39%
Standard Bank NCD 080618	DVC0254	17 000 000	17 000 000	17 113 432	0.12%
Standard Bank NCD 070318	DVC0367	80 000 000	0	0	0.00%
Standard Bank NCD 090518	DVC0372	552 000 000	0	0	0.00%
Standard Bank NCD 170518	DVC0375	175 000 000	175 000 000	176 577 517	1.26%
Standard Bank NCD 260718	DVC0391	300 000 000	300 000 000	304 042 569	2.18%
Standard Bank NCD 220818	DVC0394	320 000 000	120 000 000	120 987 583	0.87%
Standard Bank NCD 130918	DVC0395	300 000 000	300 000 000	301 234 479	2.16%
Standard Bank NCD 041218	DVC0400	500 000 000	500 000 000	502 968 150	3.60%
Standard Bank NCD 040119	DVC0402	0	750 000 000	764 405 054	5.47%
Standard Bank NCD 050219	DVC0405	0	150 000 000	152 853 197	1.09%
Standard Bank 8.49% 280918	MCCD4132	0	3 000 000	3 014 731	0.02%
Standard Bank 8.57% 121018	MCCD5712	0	3 000 000	3 135 096	0.02%
Standard Bank NCD 241018	MFRN5722	0	4 000 000	4 065 246	0.03%
Standard Bank NCD 160318	DVC0239	107 000 000	0	0	0.00%
Standard Bank NCD 190118	NCD206	245 000 000	0	0	0.00%
Standard Bank NCD 240118	NCD207	250 000 000	0	0	0.00%
<b>FirstRand Bank</b>				<b>547 660 300</b>	<b>3.92%</b>
FirstRand NCD 060319	DVC0177	0	37 000 000	37 212 826	0.27%
FirstRand NCD 080618	DVC0181	71 000 000	0	0	0.00%
FirstRand NCD 130618	DVC0206	0	25 000 000	25 148 177	0.18%
FirstRand NCD 130418	DVC0244	8 000 000	21 000 000	21 401 335	0.15%
FirstRand NCD 100818	DVC0269	0	3 000 000	3 039 452	0.02%
FirstRand NCD 260718	DVC0280	7 000 000	7 000 000	7 118 209	0.05%
FirstRand NCD 120219	DVC0414	0	250 000 000	252 640 986	1.81%
FirstRand NCD 080419	DVC0421	0	200 000 000	201 099 315	1.44%
FirstRand NCD 160318	DVC0236	10 000 000	0	0	0.00%
FirstRand NCD 020218	DVC0293	45 000 000	0	0	0.00%
FirstRand SRN 110218	FRS130J	315 000 000	0	0	0.00%
FirstRand NCD 070218	NCD208	200 000 000	0	0	0.00%
<b>Nedbank</b>				<b>4 493 389 763</b>	<b>32.18%</b>
Nedbank NCD 230418	DVC0247	32 000 000	32 000 000	32 627 691	0.23%
Nedbank NCD 050219	DVC0267	0	5 000 000	5 073 773	0.04%
Nedbank NCD 070119	DVC0285	0	10 000 000	10 213 515	0.07%
Nedbank NCD 070219	DVC0409	0	100 000 000	101 166 435	0.72%
Nedbank NCD 110219	DVC0410	0	250 000 000	252 916 089	1.81%
Nedbank NCD 150219	DVC0411	0	200 000 000	202 332 871	1.45%
Nedbank FD 220518	FFD059C	0	228 303 516	230 306 019	1.65%
Nedbank SD 190618	FFD061B	0	227 590 874	228 269 749	1.63%
Nedbank SRN 280518	SRN024O	0	260 000 000	261 840 657	1.88%
Nedbank SRN 200418	SRN025N	0	221 000 000	224 464 238	1.61%
Nedbank SRN 230418	SRN026N	0	15 000 000	15 235 129	0.11%
Nedbank SRN 060618	SRN028M	0	550 000 000	553 339 931	3.96%
Nedbank SRN 160418	SRN034I	0	73 000 000	74 269 200	0.53%
Nedbank SRN 230418	SRN036I	0	100 000 000	101 576 980	0.73%
Nedbank SRN 070518	SRN040I	0	100 000 000	101 232 827	0.73%
Nedbank SRN 080518	SRN042H	0	321 000 000	324 845 105	2.33%

## Portfolio report for month ended 31 March 2018

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2017	Holdings at 31 Mar 2018	Market Value	% of MV
Nedbank SRN 260418	SRN043F	0	162 000 000	164 418 438	1.18%
Nedbank SRN 160518	SRN044F	0	386 000 000	389 912 369	2.79%
Nedbank SRN 230418	SRN046E	0	200 000 000	203 097 249	1.45%
Nedbank SRN 060618	SRN047E	0	250 000 000	251 460 273	1.80%
Nedbank SRN 070618	SRN048E	0	390 000 000	392 190 410	2.81%
Nedbank SRN 220518	SRN054B	0	27 000 000	27 221 363	0.19%
Nedbank SRN 160118	SRN056	0	340 000 000	345 379 452	2.47%
Nedbank NCD 050318	DVC0231	45 000 000	0	0	0.00%
Nedbank NCD 080118	DVC0284	37 000 000	0	0	0.00%
Nedbank NCD 040718	DVC0381	250 000 000	0	0	0.00%
Nedbank NCD 230921	DVC211	500 000 000	0	0	0.00%
Nedbank FD 220218	FFD059B	223 597 553	0	0	0.00%
Nedbank SD 190318	FFD061A	223 003 838	0	0	0.00%
Nedbank SRN 280212	SRN024N	260 000 000	0	0	0.00%
Nedbank SRN 220118	SRN025M	221 000 000	0	0	0.00%
Nedbank SRN 220118	SRN026M	15 000 000	0	0	0.00%
Nedbank SRN 060318	SRN028L	550 000 000	0	0	0.00%
Nedbank SRN 150118	SRN034H	73 000 000	0	0	0.00%
Nedbank SRN 220118	SRN036H	100 000 000	0	0	0.00%
Nedbank SRN 060218	SRN040H	100 000 000	0	0	0.00%
Nedbank SRN 080218	SRN042G	321 000 000	0	0	0.00%
Nedbank SRN 260118	SRN043E	162 000 000	0	0	0.00%
Nedbank SRN 160218	SRN044E	386 000 000	0	0	0.00%
Nedbank SRN 220118	SRN046D	200 000 000	0	0	0.00%
Nedbank SRN 060318	SRN047D	250 000 000	0	0	0.00%
Nedbank SRN 070318	SRN048D	390 000 000	0	0	0.00%
Nedbank SRN 220218	SRN054A	27 000 000	0	0	0.00%
Nedbank NCD 080118	VCR388	150 000 000	0	0	0.00%
<b>ABSA</b>				<b>1 872 244 534</b>	<b>13.41%</b>
Absa NCD 290119	DVC0261	0	39 000 000	39 635 658	0.28%
Absa NCD 110418	DVC0369	15 000 000	15 000 000	15 264 920	0.11%
Absa NCD 180418	DVC0370	417 000 000	123 000 000	124 996 154	0.90%
Absa NCD 230518	DVC0376	313 000 000	0	0	0.00%
Absa NCD 180718	DVC0386	350 000 000	350 000 000	355 652 500	2.55%
Absa NCD 241018	DVC0399	325 000 000	325 000 000	329 755 898	2.36%
Absa NCD 040119	DVC0403	0	560 000 000	570 769 122	4.09%
Absa NCD 040219	DVC0404	0	300 000 000	303 640 397	2.17%
Absa SRN 060418	SRN033G	0	130 000 000	132 529 885	0.95%
Absa NCD 150118	DVC0218	35 000 000	0	0	0.00%
Absa NCD 290118	DVC0260	44 000 000	0	0	0.00%
Absa NCD 120218	DVC0270	150 000 000	0	0	0.00%
Absa NCD 120218	DVC0298	7 000 000	0	0	0.00%
Absa NCD 090118	DVC0357	200 000 000	0	0	0.00%
Absa NCD 130418	DVC370	370 000 000	0	0	0.00%
Absa SRN 080118	SRN033F	130 000 000	0	0	0.00%
<b>China Construction Bank</b>				<b>431 135 557</b>	<b>3.09%</b>
China Construction Bank FRD 081018	FRD050	350 000 000	350 000 000	356 492 873	2.55%
China Construction Bank FRD 200818	FRD051	0	74 000 000	74 642 684	0.53%
<b>Unknown Issuer</b>				<b>9 236 124</b>	<b>0.07%</b>
RMB NCD 8.63% 010618	MNCD5631	0	3 000 000	3 093 661	0.02%
RMB NCD 8.69% 030918	MNCD5632	0	3 000 000	3 036 633	0.02%
RMB NCD 8.46% 140518	MNCD5662	0	3 000 000	3 105 830	0.02%
<b>Macquarie Securities</b>				<b>751 433 254</b>	<b>5.38%</b>
Macquarie PN 090418	PN190	0	250 000 000	249 596 809	1.79%
Macquarie PN 090418	PN191	0	253 000 000	252 591 971	1.81%
Macquarie PN 160418	PN192	0	250 000 000	249 244 474	1.79%
Macquarie PN 090118	PN178	253 000 000	0	0	0.00%
Macquarie PN 090118	PN181	250 000 000	0	0	0.00%
Macquarie PN 160118	PN182	250 000 000	0	0	0.00%

## Portfolio report for month ended 31 March 2018

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2017	Holdings at 31 Mar 2018	Market Value	% of MV
<b>Investec</b>				<b>766 832 808</b>	<b>5.49%</b>
Investec SRD 120618	SRD004O	0	365 000 000	366 745 000	2.63%
Investec SRD 100418	SRD005J	0	230 000 000	234 317 055	1.68%
Investec SRD 110618	SRD006F	0	165 000 000	165 770 753	1.19%
Investec SRD 120318	SRD004N	365 000 000	0	0	0.00%
Investec SRD 100118	SRD005I	50 000 000	0	0	0.00%
Investec SRD 120318	SRD006E	165 000 000	0	0	0.00%
<b>Landbank</b>				<b>697 634 499</b>	<b>5.00%</b>
Landbank SRN 250518	SRN050C	0	245 000 000	247 048 267	1.77%
Landbank SRN 260618	SRN057	0	450 000 000	450 586 232	3.23%
Landbank SRN 260218	SRN050B	245 000 000	0	0	0.00%
<b>Local Cash</b>				<b>1 557 174 114</b>	<b>11.15%</b>
<b>Local Cash On Call</b>				<b>1 670 133 796</b>	<b>11.96%</b>
Absa Call Account	ABSA01	695 800 000	452 600 000	457 346 915	3.28%
HSBC Call Account	HSBC01	319 130 000	337 630 000	338 234 419	2.42%
Investec Call Account	INVB01	166 100 000	282 100 000	284 598 002	2.04%
Southchester Call Debenture Class 2	SOUTH2	0	425 000 000	426 672 773	3.06%
Standard Bank	STD100	190 200 000	161 200 000	163 281 687	1.17%
Nedbank Call Account	NED001	0	0	0	0.00%
<b>Settlement Account</b>				<b>-112959682</b>	<b>-0.81%</b>
Settlement Account	SETTLEMENT	-835827	-112964844	-112959682	-0.81%
<b>Foreign Assets</b>				<b>19 431</b>	<b>0.00%</b>
<b>Foreign Cash On Call</b>				<b>19 431</b>	<b>0.00%</b>
Bank of New York Mellon	BONY01	19 370	19 423	19 431	0.00%
<b>TOTAL ASSETS:</b>				<b>13 962 802 266</b>	<b>100.00%</b>

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

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 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001569/06  
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