

# Nedgroup Investments Mining and Resources Fund

## Portfolio report for month ended 31 March 2018

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2017	Holdings at 31 Mar 2018	Market Value	% of MV
<b>Exchange Securities - Local</b>				<b>321 484 830</b>	<b>97.30%</b>
<b>Basic Materials</b>				<b>319 508 405</b>	<b>96.70%</b>
<b>Basic Resources</b>				<b>252 407 864</b>	<b>76.40%</b>
<b>Mining</b>				<b>209 339 042</b>	<b>63.36%</b>
Anglo American Plc	AGL	254 051	248 951	70 278 100	21.27%
Anglogold Ashanti Ltd	ANG	179 569	181 569	20 392 014	6.17%
African Rainbow Minerals Ltd	ARI	132 066	98 063	9 835 718	2.98%
BHP Billiton Plc	BIL	171 456	159 956	37 525 677	11.36%
Diamond Corporation Plc	DMC	678 000	678 000	0	0.00%
Exxaro Resources Ltd	EXX	67 327	53 027	5 699 872	1.73%
Gold Fields Ltd	GFI	101 264	48	2 266	0.00%
Glencore Xstrata Plc	GLN	382 733	347 833	20 675 193	6.26%
Impala Platinum Holdings Ltd	IMP	447 262	605 735	14 077 281	4.26%
Merafe Resources Ltd	MRF	7 393 170	7 955 896	11 456 490	3.47%
Norham Platinum Ltd	NHM	263 118	174 767	6 258 406	1.89%
Royal Bafokeng Platinum Ltd	RBP	58 872	58 872	1 518 897	0.46%
South 32 Ltd	S32	178 738	178 738	5 374 885	1.63%
Sibanye Gold Ltd	SGL	0	289 700	3 383 696	1.02%
Tharisa Plc	THA	134 614	134 614	2 860 547	0.87%
<b>Forestry &amp; Paper</b>				<b>43 068 822</b>	<b>13.04%</b>
Mondi Plc	MNP	70 034	70 034	22 441 694	6.79%
Sappi Ltd	SAP	238 532	269 108	20 627 128	6.24%
<b>Chemicals</b>				<b>67 100 541</b>	<b>20.31%</b>
OMNIA Holdings Ltd	OMN	40 538	40 538	6 038 945	1.83%
Sasol Ltd	SOL	146 349	153 194	61 061 596	18.48%
<b>Industrials</b>				<b>1 976 425</b>	<b>0.60%</b>
<b>Construction &amp; Materials</b>				<b>1 976 425</b>	<b>0.60%</b>
Pretoria Portland Cement Company Ltd	PPC	252 417	252 417	1 976 425	0.60%
<b>Additional</b>				<b>0</b>	<b>0.00%</b>
<b>Exchange Traded Securities</b>				<b>0</b>	<b>0.00%</b>
NewPall ETF	NGPLD	19 500	0	0	0.00%
<b>Preference Shares</b>				<b>3 587 100</b>	<b>1.09%</b>
Zambezi Platinum RF Ltd Pref Share	ZPLP	45 885	59 785	3 587 100	1.09%
<b>Local Cash</b>				<b>5 324 688</b>	<b>1.61%</b>
<b>Local Cash On Call</b>				<b>5 324 688</b>	<b>1.61%</b>
Cash	CASH	6 156 356	5 943 236	5 943 236	1.80%
Standard Bank Call Account	EXPENSE	1	1	-618548	-0.19%
<b>TOTAL ASSETS:</b>				<b>330 396 618</b>	<b>100.00%</b>

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA  
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