

Nedgroup Investments Mining & Resource Fund

Portfolio report for month ended 30 September 2017

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2017	Holdings at 30 Sept 2017	Market Value	% of MV
Exchange Securities - Local				355 830 125	97.42%
Basic Materials				349 145 085	95.59%
Chemicals				54 027 261	14.79%
OMNIA Holdings Ltd	OMN	45 638	32 038	4 453 282	1.22%
Sasol Ltd	SOL	170 956	133 156	49 573 979	13.57%
Basic Resources				295 117 824	80.80%
Forestry & Paper				47 024 431	12.87%
Mondi Plc	MNP	104 584	75 734	27 272 571	7.47%
Sappi Ltd	SAP	208 820	215 420	19 751 860	5.41%
Industrial Metals				0	0.00%
Kumba Iron Ore Ltd	KIO	24 950	0	0	0.00%
Mining				248 093 393	67.93%
African Rainbow Minerals Ltd	ARI	60 928	133 308	14 330 610	3.92%
Anglo American Plc	AGL	314 356	285 041	68 672 078	18.80%
Anglogold Ashanti Ltd	ANG	14 658	109 974	13 990 892	3.83%
BHP Billiton Plc	BIL	277 878	204 294	48 636 273	13.32%
Diamond Corporation Plc	DMC	678 000	678 000	1	0.00%
Exxaro Resources Ltd	EXX	150 573	98 805	12 128 314	3.32%
Glencore Xstrata Plc	GLN	348 565	378 612	23 402 008	6.41%
Gold Fields Ltd	GFI	243 969	194 913	11 482 325	3.14%
Impala Platinum Holdings Ltd	IMP	560 562	451 662	14 028 622	3.84%
Merafe Resources Ltd	MRF	9 030 931	5 290 148	7 829 419	2.14%
Northam Platinum Ltd	NHM	283 578	274 718	12 612 303	3.45%
Pan African Resource Plc	PAN	3 334 066	896 120	2 052 115	0.56%
South 32 Ltd	S32	609 319	418 319	14 881 595	4.07%
Tharisa Plc	THA	208 600	208 600	4 046 840	1.11%
Industrials				1 746 998	0.48%
Construction & Materials				1 746 998	0.48%
Pretoria Portland Cement Company Ltd	PPC	350 617	280 417	1 746 998	0.48%
Consumer Goods				1 917 641	0.53%
Food & Beverage				1 917 641	0.53%
Food Producers				1 917 641	0.53%
Sovereign Food Investments Ltd	SOV	174 331	174 331	1 917 641	0.53%
Additional				3 020 402	0.83%
Exchange Traded Securities				3 020 402	0.83%
NewPall ETF	NGPLD	38 000	24 200	3 020 402	0.83%
Preference Shares				2 638 388	0.72%
Zambezi Platinum RF Ltd Pref Share	ZPLP	45 885	45 885	2 638 388	0.72%
Local Cash				6 770 779	1.85%
Local Cash On Call				6 770 779	1.85%
Cash	CASH	5 107 180	7 456 055	7 521 875	2.06%
Standard Bank Call Account	EXPENSE	1	1	-751 096	-0.21%
TOTAL ASSETS:				365 239 292	100.00%

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Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA

Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001569/06

Address: PO Box 1510, Cape Town, 8000

Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

