

Nedgroup Investments Global Flexible Feeder Fund

Portfolio report for month ended 30 June 2018

| Details (Name of Instrument) | Share code | Holdings at 31 Mar 2018 | Holdings at 30 Jun 2018 | Market Value | % of MV |
|--|------------|-------------------------|-------------------------|----------------------|----------------|
| Local Cash | | | | 5 260 155 | 0.10% |
| Settlement Account | | | | 5 260 155 | 0.10% |
| Settlement Account | SETTLEMENT | 51 912 926 | 5 134 292 | 5 260 155 | 0.10% |
| Foreign Assets | | | | 5 440 754 372 | 99.90% |
| Foreign Collective Investment Schemes | | | | 5 395 435 709 | 99.07% |
| NIF Global Flexible Fund | BKXGFK9 | 207 801 289 | 200 754 998 | 5 395 435 709 | 99.07% |
| Foreign Cash On Call | | | | 45 318 663 | 0.83% |
| Bank of New York Mellon USD Cash Account | USD | 5 489 | 3 290 679 | 45 318 663 | 0.83% |
| TOTAL ASSETS: | | | | 5 446 014 527 | 100.00% |

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
 Address: PO Box 1510, Cape Town, 8000
 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

