

Nedgroup Investments Global Equity Feeder Fund

Portfolio report for month ended 31 March 2018

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2017	Holdings at 31 Mar 2018	Market Value	% of MV
Local Cash				57 831 619	0.57%
Settlement Account				57 831 619	0.57%
Settlement Account	SETTLEMENT	49 982 669	57 623 915	57 831 619	0.57%
Foreign Assets				10 114 752 318	99.43%
Foreign Collective Investment Schemes				10 067 897 128	98.97%
NIF Global Equity Fund	BKXGF76	438 248 225	454 531 262	10 067 897 128	98.97%
Foreign Cash On Call				46 855 190	0.46%
Bank of New York Mellon GBP Cash Account	GBP	60	60	998	0.00%
Bank of New York Mellon USD Cash Account	USD	5 596 807	3 946 529	46 854 192	0.46%
TOTAL ASSETS:				10 172 583 937	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001569/06
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