

Nedgroup Investments Prime Money Market Fund

Class C

October 2018



INCOME RANGE

RISK RATING



Risk reward profile

For credit and income instruments, while unlikely, capital loss may occur due to an event like the default of an issuer. The portfolio typically displays little volatility.

GENERAL INFORMATION

ASISA category

South African Interest Bearing Money Market

Benchmark

STeFI Call Deposit

Investment manager

Taquanta Asset Managers (Pty) Ltd is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP No. 618).

Inception date

28 February 2018

Appropriate term

No minimum period

Market value

R 317 Million

Income distributions

Frequency: Monthly

October 2018: 0.60 cpu

Previous 12 months: 4.70 cpu

Fees and charges (excluding VAT)

Initial fees 0.00%
Annual management fee 0.20%

Total expense ratio 0.23%
Transaction costs 0.00%

Total investment charges¹ 0.23%

Please Note:

Differences may exist due to rounding

CONTACT

Tel: +27 11 294 1077

Website: www.nedgroupinvestments.co.za

Email cash@nedgroupinvestments.co.za

Portfolio profile

This portfolio is suitable for investors who aim to maximise interest income, preserve capital and have same day liquidity. The portfolio maintains a certain minimum of assets in liquid form as determined by the manager from time to time and aims to generate high levels of income, preserve capital, and provide same day liquidity by investing in money market instruments which are issued by large international banks or corporates with an international rating of A- or better.

Maturity spread

Maturity spread	% Spread
0 - 3 months	64.0%
3 - 6 months	26.4%
6 - 13 months	9.6%
Total	100.0%

Portfolio structure



China Construction Bank	22.4%
BNP Paribas	20.8%
Societe Generale SA	16.7%
HSBC Bank Africa	15.3%
Bank Of China Limited	9.7%
Standard Chartered	6.4%
Mercedes-Benz South Africa Ltd	4.8%
Toyota Financial Services (SA) Ltd	4.1%

¹ Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Calculations are based on actual data where possible and best estimates where actual data is not available. Both the TER and TC of the Fund are calculated on an annualised basis, however these cannot be determined accurately because the Fund was recently launched and has a short track record.

Portfolio attributes

A South African money market fund which aims to preserve capital, and provide an attractive alternative to saving deposit accounts, by investing in money market instruments which are issued by large international banks or corporates.

Key characteristics of the fund:

- Attractive yields compared to cash deposits*
- Daily liquidity
- Diversification across counterparties

Investment manager

Taquanta is one of a few specialist cash and fixed income asset managers in South Africa. Their fixed income team, consisting of former treasury professionals whose skills are clearly differentiated from generic cash and fixed income asset managers, is amongst the top ranked cash managers in the country from a consistency and risk adjusted return perspective.

The fixed income team at Taquanta manages Nedgroup Investments range of Money Market funds, as well as the Core Income Fund.

Investment philosophy

The investment process is built on the premise of capital preservation from which all key risk drivers are managed to achieve the Nedgroup Investments Money Market Fund's object through different investment cycles. The investment manager will endeavour to unlock the liquidity risk premium embedded in money market assets via the structuring and purchasing of assets that will create yield enhancement over the life of the asset within the fund.

* Please note that Money Market Funds are not risk free and are also not bank deposit accounts. Please refer to the Frequently Asked Questions document on the Money Market Fund's webpage.

Who we are

Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust funds. It is a member of the Association of Savings & Investment South Africa (ASISA).

Our Trustee

The Standard Bank of South Africa Limited is the registered trustee. Contact details: Standard Bank, Po Box 54, Cape Town 8000, Trustee-compliance@standardbank.co.za, Tel 021 401 2002.

Performance

Unit trusts are generally medium to long-term investments. The value of your investment may go down as well as up. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Pricing

Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Prices are published daily on our website and in selected major newspapers.

Fees

A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments.

Disclaimer

Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact Nedgroup Investments.

Nedgroup Investments contact details

Tel: 0860 123 263 (RSA only)
Tel: +27 21 416 6011 (Outside RSA)
Fax: 0861 119 733 (RSA only)
Email: info@nedgroupinvestments.co.za
For further information on the fund please visit:
www.nedgroupinvestments.co.za

Our offices are located at

Nedbank Clocktower, Clocktower Precinct, V&A Waterfront, Cape Town, 8001

Write to us

PO Box 1510, Cape Town, 8000