

# Nedgroup Investments Managed Fund Historical Factsheet



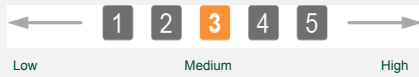
**NEDGROUP**  
INVESTMENTS

Class A

October 2016

## ASSET ALLOCATION RANGE

### RISK RATING



### Risk reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio may be subject to currency fluctuations due to its international exposure.

## GENERAL INFORMATION

### ASISA category

South African Multi Asset High Equity

### Benchmark

ASISA Category Average

### Investment manager - since December 2015

Truffle Asset Management (Pty) Ltd (Truffle) is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP no: 36584).

### Inception date

01 November 2003

### Appropriate term

Minimum 3 - 5 years

### Market value

R 1,934 Million

### Income distributions

Frequency: Semi-annually

June 2016: 5.44 cpu

Previous 12 months: 7.46 cpu

### Fees and charges (excluding VAT)

Initial fees	0.00%
Annual management fee	1.35%

Total expense ratio	1.88%
Transaction costs	0.26%
<b>Total investment charges <sup>2</sup></b>	<b>2.14%</b>

### Please Note:

Differences may exist due to rounding

## CONTACT

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## Minimum Disclosure Document

## Portfolio profile

The portfolio is suitable for investors requiring moderate levels of capital growth who do not wish to make complex asset allocation decisions between equities, cash and bonds, both locally and offshore. Diversification across asset classes and a maximum equity exposure of 75% helps to reduce risk and volatility relative to a general equity portfolio. The portfolio complies with Regulation 28 of the South African Pension Funds Act.

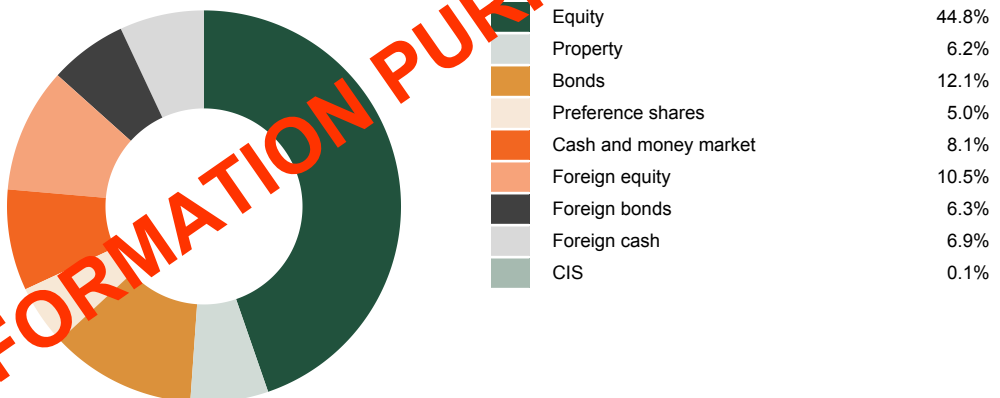
## Performance<sup>1</sup>

Period	Portfolio	Benchmark
1 year pa	-10.3%	-0.4%
3 Years pa	-9.3%	6.5%
5 Years pa	-1.0%	10.3%
7 Years pa	1.8%	9.9%
10 Years pa	3.9%	9.1%
Lowest 1 year return	-26.9%	
Highest 1 year return	26.2%	

## Risk

Period	Portfolio	ALSI
Volatility [5 years]	10.3%	10.6%

## Portfolio structure



## Top 10 holdings

Share	Percentage
Naspers Ltd	4.8
RECM & Calibre Ltd Pref Share	4.2
Old Mutual 7.875% 031125	4.2
Sasol Ltd	3.9
Old Mutual Plc	3.8
FirstRand Ltd	3.2
British American Tobacco Plc	3.1
Barclays Africa Group Ltd	2.8
Standard Bank Group Ltd	2.3
Pan African Resource Plc	2.3
<b>Total</b>	<b>34.6</b>

1) The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month.  
Data source: © Morningstar Inc. All rights reserved.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relates to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund is calculated on an annualised basis, beginning 01/07/2013 and ending 30/06/2016.