



## Everything you need to know about the Nedgroup Investments **FundiSA Fund**



unit trusts | offshore | retirement funds



## Accessible. Flexible. Rewarding.

The FundiSA Fund has been specifically designed to encourage you to save for a child's tertiary education\* and has been made possible through a joint venture between government and the unit trust industry.

### How does the FundiSA Fund work?

- The FundiSA Fund is available to investors saving on behalf of beneficiaries whose household income is less than R180 000 per year.
- You can invest from as little as R40 a month.
- Your money is invested in an income unit trust which offers competitive returns.
- An annual bonus of 25% of your contribution for the period October to September each year (to a maximum of R600) is added to your investment.
- You do not have to be related to the child and you can change your beneficiary nomination once a calendar year.

\* The money can be used by the child for higher education at any public college or university that is recognised by the National Student Financial Aid Scheme (NSFAS).



## How does the bonus work?

The bonus will top up your contribution by 25% - up to a maximum bonus of R600.

Examples:

- If your contribution for the 12 months from October to September is:  
R2400 your bonus will be R600
- If your contribution for the 12 months from October to September is:  
R2000 your bonus will be R500

If you withdraw your investment for any reason other than to pay the money over to an educational institution for the beneficiary's studies, the bonus amount accumulated will not be paid to you, but will revert to the Central FundISA Fund.

## What if you want to change the beneficiary?

You can nominate another beneficiary (and keep the bonus) or you can withdraw your money, but you will then lose the bonus.

You can change the beneficiary only once a calendar year.

## What if the beneficiary wants to wait a while before studying?

The nominated child doesn't have to start studying immediately, but must enrol before they reach the age of 35 to be eligible for the bonuses.

## What do I need to apply?

- Your South African ID or passport (if you are a foreign national).
- A minimum of R40 a month to invest.
- The beneficiary's South African ID/South African birth certificate.

## How will the money be paid out?

This process is very simple.



1.

Complete and submit a FundiSA Withdrawal Form which is available from our website [www.nedgroupinvestments.co.za](http://www.nedgroupinvestments.co.za) or from our Client Service Centre at 0860 123 263.



2.

We will send you a voucher which clearly shows how much you have saved (including bonuses).



3.

This voucher gets handed to the college or university when the child enrolls.



4.

Nedgroup Investments pays the money directly to the college or university with the help of NSFAS.





## What are the costs?

Good news! Nedgroup Investments administers and manages the FundiSA Fund for FREE.\*

**Do it today. Do it now.**

**And help turn those big dreams into reality.**

\* Nedgroup Investments does not charge a fee, however there is an annual underlying fee of 0.20% (excluding VAT) payable to the central fund.

## How do I make this happen?

Complete the application form, sign and return it with the supporting documentation.

Need more information?

**0860 123 263**

or visit [www.nedgroupinvestments.co.za](http://www.nedgroupinvestments.co.za)

Unit trusts (collective investment schemes in securities) are generally medium to long-term investments. The value of units (participatory interests) may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up and down. Unit trust prices are calculated on an net value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Securities Transfer Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the unit trust portfolio, divided by the number of units in issue. Unit trusts are traded at ruling prices and forward pricing is used. Unit trust portfolios are priced daily at 15:00. Instructions must reach us before 14:00 to ensure same business day value. Unit trusts can engage in scrip lending and borrowing. Different classes of units may apply to these unit trust portfolios and are subject to different fees and charges. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid, and if so, are included in the overall costs.

A member of the association for savings and Investment South Africa (ASISA). Manager: Nedgroup Collective Investments Limited; Registration Number 1997/001569/06; PO Box 1510, Cape Town 8000. Trustee: The Standard Bank of South Africa Limited; PO Box 54 Cape Town.